

# Do you know Where Your Money Is Going?



If you aren't currently tracking your spending, you can only guess where your money goes. Without tracking your spending and having a working spending plan, you have lost control of your money and most likely spend more than you have.

A spending plan is just that; a plan of what items you are going to spend your money on. Sometimes its call a budget but that can sound negative or restrictive like a diet.

Get the control back!!! The first step in developing a spending plan is to start track every penny of income you have for the month and track everything you purchase or spend money on. You even have to track spending if you use credit cards, get a cash advance (Arrowhead) or loan to make the purchase. Try tracking for a week to see how it goes.

Write down every penny you spend; you can use the chart to help.

Where You Spend Your Money	Amount
Rent / Mortgage:	
Utilities: electricity, natural gas, water sewer:	
Cell Phone/Land line/ Internet:	
Food/Groceries:	
Eating Out/ Entertainment:	
Gasoline:	
Auto Loan Payment/ Insurance:	
Child Care	
Other	
Other	
<b>Total Amount</b>	